



COMPASS

April 2023

West Orange Market Insights

West Orange

APRIL 2023

UNDER CONTRACT

55	\$561K	\$519K
Total Properties	Average Price	Median Price
-19%	-7%	-8%
Decrease From Apr 2022	Decrease From Apr 2022	Decrease From Apr 2022

UNITS SOLD

39	\$574K	\$560K
Total Properties	Average Price	Median Price
-7%	-2%	2%
Decrease From Apr 2022	Decrease From Apr 2022	Increase From Apr 2022

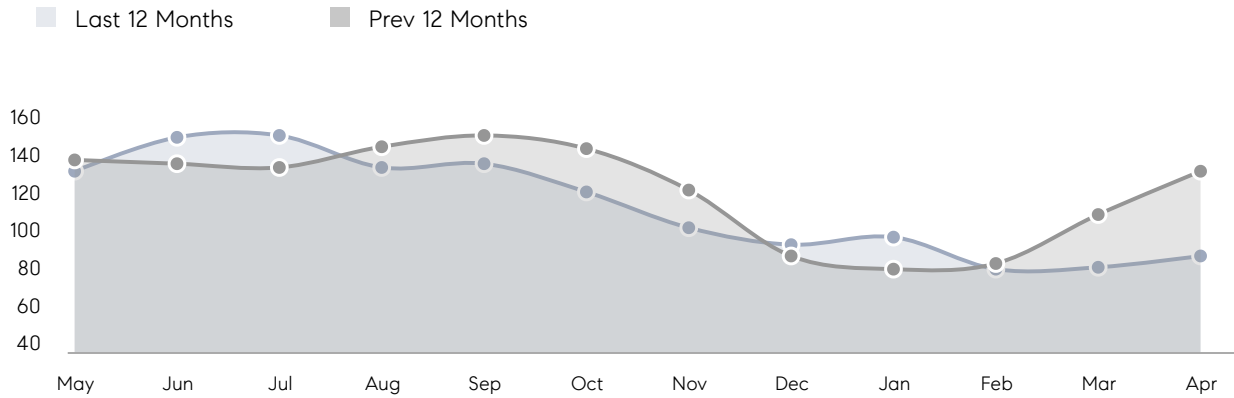
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	30	20	50%
	% OF ASKING PRICE	107%	111%	
	AVERAGE SOLD PRICE	\$574,482	\$588,981	-2.5%
	# OF CONTRACTS	55	68	-19.1%
	NEW LISTINGS	68	88	-23%
Houses	AVERAGE DOM	26	22	18%
	% OF ASKING PRICE	108%	113%	
	AVERAGE SOLD PRICE	\$653,492	\$650,256	0%
	# OF CONTRACTS	42	47	-11%
	NEW LISTINGS	50	68	-26%
Condo/Co-op/TH	AVERAGE DOM	39	11	255%
	% OF ASKING PRICE	103%	107%	
	AVERAGE SOLD PRICE	\$416,462	\$392,900	6%
	# OF CONTRACTS	13	21	-38%
	NEW LISTINGS	18	20	-10%

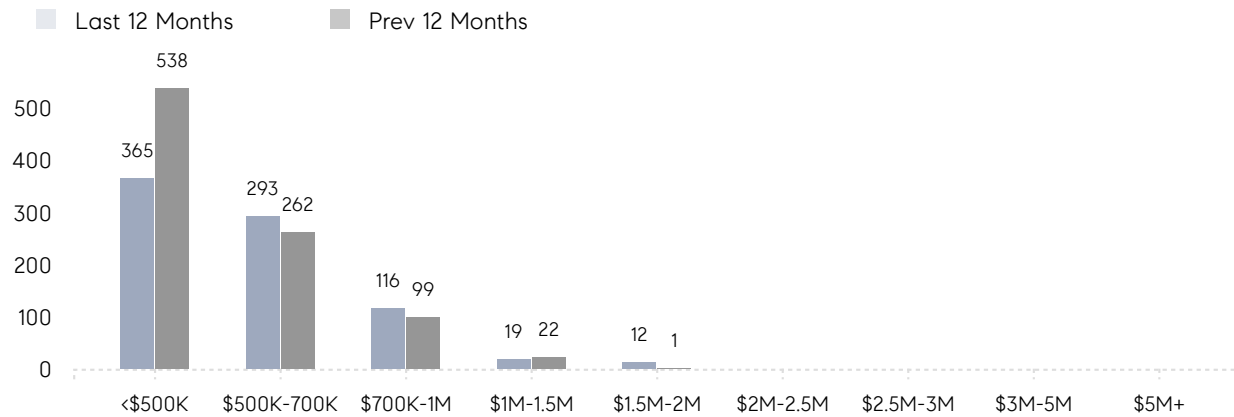
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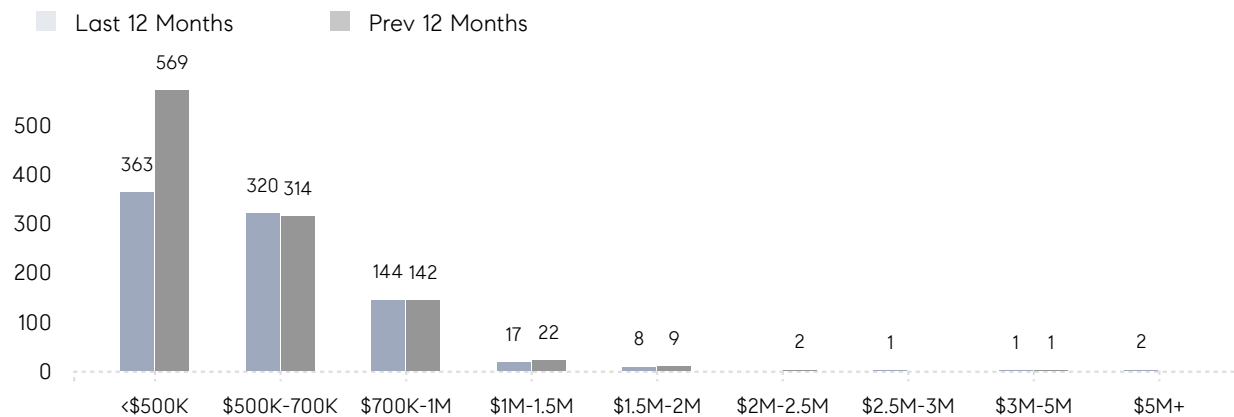
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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